W. R. Grace & Co. Bank Reconciliations June 2001 MOR-1		
Balance per books	Pass T	nn Chase hrough 11963
Bank Balance (+) Deposits in transit ( -) Outstanding checks	,	-
Other Adjusted bank balance		\$ -
Deposits in Transit	Date	Amt
Outstanding Checks	Ck.#	Amt
		·
Other Transfers between bank accounts		
Accounting error Interest not recorded on books Bank fees not recorded on books		
Payroll tax payments not recorded Unreconciled bank activity		
Unreconciled ledger activity Returned item adjustment Payroll activity in transit Petty cash funds		
eny vasii tuitus		

Remedium Group, Inc. Bank Reconciliations June 2001 MOR-1				
	Page T	an Chase hrough 89842		an Chase sement 11985
Balance per books		\$ (18,744)		\$ 72,559
Bank Balance (+) Deposits in transit ( -) Outstanding checks Other		(18,744)		(108,528 181,088
Adjusted bank balance		\$ (18,744)		\$ 72,560
Deposits in Transit	Date	Amt	Date	Amit
Outstanding Crecks	G. i	Ant	Ck #  2514 3005 3106 3010 3123 3132 3137 3138 3139 3140 3141 3142 3143 3144 3145 3146 3147 3148 3150 3151 3152 3153 3154 3156 3157 3158 3159 3160 3161 3162 3163 3164 3165 3167 3170 3171 3172 3173 3174 3174	(42,33) (1,146 (2,410 (15) (2)
Other	444	10.0	1000	
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroli tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll activity in transit Petty cash funds		(22,006) 3,262		181,098

CC Partners Bank Reconciliations June 2001 MOR-1		
	Depo	t Union self Acct 00031802
Balance per books		\$ (1,599,153)
Bank Balance (+) Deposits in transit (-) Outstanding checks		(4.500.450)
Other Adjusted bank balance		(1,599,153) \$ (1,599,153)
Deposits in Transit	Date	Amt
Outstanding Chiecks.	Ck. #	Ami
Other:	0.00	
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll activity in transit Petty cash funds		(1,599,153)

Darex Puerto Rico, Inc. Bank Reconciliations June 2001 MOR-1		
	Creati Operati 30015	
Balance per books		\$ 2,146,630
Bank Balance (+) Deposits in transit		2,056,160
( -) Outstanding checks Other		(18,119) 108,588
Adjusted bank balance	0-4-	\$ 2,146,629
Deposits in Transit	water #	Amt
Outstanding Checks	Ck.#	detail available
Other	e en link	
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded		112,558 550
Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll activity in transit Petty cash funds		(4,520

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Statement of Operations

MOR - 2

Month ended July 31, 2001

	W.R. Grace & Co Conn.	W.R. Grace & Co.	Remedium Group, Inc.	COHP, Inc.	CC Pertners	Grace Washington, Inc.	Litigation Management, Inc.
Net sales to third parties	\$ 72,554,814	\$ -	\$ -	\$ -	\$ -	<b> </b>	\$ -
Net sales to non-filing entities	13,561,836		-	-	-	-	_
Net sales to filing entities	106,204	-	-	-	-		-
Interest and royalties from non-filing entities, net	1,524,786	-	-	-	-	-	-
Interest and royalties from filing entities, net	(4,919,478)	3,717,273	660,427	19,173	845,233	-	2,602,915
Other income	2,056,193	-			-		
·	84,884,355	3,717,273	660,427	19,173	845,233	-	2,602,915
Cost of goods sold to third parties	43,579,037	-	-	-	-	-	-
Cost of goods sold to non-filing entities	9,892,229	-	-	-	-		-
Cost of goods sold to filing entities	69,295		-	-	-	-	-
Selling, general and administrative expenses	19,435,105	-	6,075	-	-	703	
Research and development expenses	3,107,021	-		-	-	-	-
Depreciation and amortization	4,557,102	-	2,258	-	-	-	-
Interest expense	4,687,376	-	_	•		-	
·	85,327,165	-	8,333	_	-	703	_
Income before Chapter 11 reorganization expenses, income taxes, minority interest							
and equity in net income of non-filing entities	(442,810)	3,717,273	652,094	19,173	845,233	(703)	2,602,915
Chapter 11 reorganization expenses, net	(2,322,476)	-	-	٠ .	-	-	-
(Provision for) benefit from income taxes	(2,438,715)	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	<u> </u>		-
Net income	\$ (5,204,001)	\$ 3,717,273	\$ 652,094	\$ 19,173	\$ 845,233	\$ (703)	\$ 2,602,915

### Note #2

Certain de minimis expenditures, including state registration fees, usiness license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Statement of Operations MOR - 2

Month ended July 31, 2001

	Grace				100 m			MRA
	International Holdings, inc.	Oarex Puerto Rico, Inc.	Alewife Land Corporation	Alewife Boston, Ltd.	Five Alewite Boston Ltd.	GN Holdings, Inc.	MRA Holdings Corp.	intermedos, inc.
Net sales to third parties	\$	\$ 450,282	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-		-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	1,969,611		-	-	-	-	-	-
Interest and royalties from filing entities, net	(2,786,336)	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-
	(816,725)	450,282	_	-	-	_	-	-
Cost of goods sold to third parties	-	236,864	-		-	-	+	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	36,909	-	-	-	-	-	-
Selling, general and administrative expenses	-	99,439	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-
Depreciation and amortization	-	7,061	-	-	-	-	-	-
Interest expense		<u> </u>	-	-	<u> </u>	-		-
	-	380,273			_		_	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest								
and equity in net income of non-filing entities	(816,725)	70,009	-	-	-			-
Chapter 11 reorganization expenses, net	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	(45,860)	-	-		-	-		-
Minority interest in income of subsidiary	-	-	-	-	-	-		-
Equity in net income of non-filing entities	-	<u> </u>	-	<u> </u>	<u> </u>	<u> </u>		-
Net income	\$ (862,585)	\$ 70,009	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

#### Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

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Chart 3

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Statement of Operations MOR - 2

Month ended July 31, 2001

	MRA Staffing Systems, Inc.	Kootenal Davalopment Company	CB Biomedical, Inc.	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Guba	Southern of Resin & Fiberglass, Inc.	Guanica- Carlbe Land Development Corporation	Dewey & Almy, LLC
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net Other income		_			<u> </u>	_			-
								_	_
Cost of goods sold to third parties	<u> </u>	-	<del></del>	-	<del>-</del>	-	<u> </u>	<del></del>	
Cost of goods sold to non-filing entities	-	-	_	-	_	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	•	-	-	-	-	-
Research and development expenses Depreciation and amortization	] [		-	[	-		-		
Interest expense	.	-	-		-	-	_	<u> </u>	-
,		_		-			_	_	
Income before Chapter 11 reorganization expenses, income taxes, minority interest									·
and equity in net income of non-filing entities Chapter 11 reorganization expenses, net	-		-	-		:	_	-	
(Provision for) benefit from income taxes	] .			-	] .	[	] -		]
Minority interest in income of subsidiary	.	_	-	-	-	-	-	-	-
Equity in net income of non-filing entities		-		-	-		-	-	
Net income	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ -	\$ -	\$ -

### Note #2

rtain de minimis expenditures, including state registration fees, iness license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

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Chart 3

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Statement of Operations MOR - 2

Month ended July 31, 2001

	Grace				G C Limited	Monolith Enterprises	Grace Culinery	Grace Hotel Services	Monroe	L 8 Realty.
	Europe, Inc				Partners I, Inc.	Incorporated		Corporation	Street, Inc.	Inc.
Net sales to third parties Net sales to non-filing entities	\$	-   \$	-	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -	\$ -	\$ - -
Net sales to filing entities Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net		- - -	-		-	-	-	- -	-	- - -
Other income		-		-	-	<u> </u>	-	<u> </u>	-	-
		-			-	-	-		-	-
Cost of goods sold to third parties Cost of goods sold to non-filing entities		-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities Selling, general and administrative expenses		-	-		-	-	-	-	-	-
Research and development expenses Depreciation and amortization Interest expense		-	-	-	-	-	-	-	-	-
microst expense		-	-		-	<u> </u>	-	<u>-</u>	<u> </u>	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest		-	•	<u> </u>	-	-	-		-	-
and equity in net income of non-filing entities Chapter 11 reorganization expenses, net			-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes		-	-		-	]	-	]	:	_
Minority interest in income of subsidiary Equity in net income of non-filing entities		-	- -	-	-	-	-		-	
Net income	\$	- \$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

#### Note #2

Certain de minimis expenditures, including state registration fees, siness license fees and certain taxes, of affiliated companies a accounted for in the statement of operations of W. R. Grace & Co. - Conn.

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Chart 3

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month ended July 31, 2001

	Grace H-G Inc.	Hanover Square Corporation	Ecarg, Inc.	W:FL Grace Land Corporation	G C Management, Inc.	Water Street Corporation	Del Taco Restaurants, Inc.	W.R. Grace Capital Corporation	Gloucester New Communities Company, Inc.
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-		٠ -	-	-	-	-	-
Net sales to filing entities	-	-	· ·	· -		-	-	-	-
Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net	-	-	· •	`	_	-	-	-	-
Other income		]	<u> </u>	] [	l -	_	]	_	-
outer machine			<u> </u>					·	
Cost of goods sold to third parties	-	-	<del>-</del>	:	<u> </u>	-		-	-
Cost of goods sold to non-filing entities	_	_	_	_	l .	-	_		<u> </u>
Cost of goods sold to filing entities		-	-	-	_		-		_
Selling, general and administrative expenses		-		-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-		-	-
Interest expense		-		<u> </u>	<del></del>	<u>-</u>	-	-	-
	-	-		-	-	-	-		-
Income before Chapter 11 reorganization expenses, income taxes, minority interest		:							
and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net		-	-	-	-	-	•		-
(Provision for) benefit from income taxes		-	-	-	-	-	-	-	-
Minority interest in income of subsidiary Equity in net income of non-filing entities		-		_	-			-	-
Net income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## Note #2

ertain de minimis expenditures, including state registration fees, iness license fees and certain taxes, of affiliated companies accounted for in the statement of operations of W. R. Grace & Co. - Conn.

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Chart 3

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Statement of Operations MOR - 2

Month ended July 31, 2001

	Creative Fo N' Fun Company		Grace PAR Corporation	Grace A-B Inc.	Horico International, Inc.	GPC Thomasville Corp.	Grace Ventures Corp		BEC Management Corporation	Grace Offshore Company
Net sales to third parties Net sales to non-filing entities Net sales to filing entities	\$	-	\$ - - -	\$ - -	\$ - -	\$ - -	\$ - - -	\$ - - -	\$ - -	\$ - -
Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net Other income		-	- ! 	· ·	-	-	-	-	-	-
Cost of goods sold to third parties Cost of goods sold to non-filing entities		-	-	•	-	-	-	- - -	•	-
Cost of goods sold to filing entities Selling, general and administrative expenses Research and development expenses Depreciation and amortization		-	-		- -	-	-	-	-	-
Interest expense		-	-		-	-	-	-	-	<u>-</u>
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities		-		<u>-</u>	-	-	-	-		_
Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes Minority interest in income of subsidiary Equity in net income of non-filing entities		-		-	-	-		-	-	-
Net income	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

### Note #2

"ertain de minimis expenditures, including state registration fees, siness license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn. Case 01-01139-AMC Doc 1089-1 Filed 11/07/01 Page 11 of 25

Chart 3

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Statement of Operations

MOR - 2 Month ended July 31, 2001

	Coalgrace,	Grace A-B II	Grace H-G II		Graceçõal II, Inc.	Gracoal, inc.	Grace Drilling Company	Grace Petroleum Libya Incorporated	Axial Basin Ranch Company
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-			-	-	-	-	-	-
Net sales to filing entities Interest and royalties from non-filing entities, net		_	:		[		:	[	]
Interest and royalties from filling entities, net	_		_	_	_	-	_	_	_
Other income		-		-		<u> </u>		<u> </u>	-
		-	-	-		-		-	-
Cost of goods sold to third parties	-	-	-	-	-		-		-
Cost of goods sold to non-filing entities Cost of goods sold to filing entities		-			_	-	-	:	_
Selling, general and administrative expenses	_		-	-		-	_		-
Research and development expenses	-	-	-	-	-	-		-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense		<del>  -</del>	<u> </u>			<u>-</u>	<del>-</del>	<u> </u>	
Income before Chapter 11 reorganization		<del>                                     </del>	-	-	-	-		-	-
expenses, income taxes, minority interest								-	
and equity in net income of non-filing entities	-	-	-	-	-	-	-	_	-
Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes		_	-	]	_		]	-	<u> </u>
Minority interest in income of subsidiary	-		-	-	] -		-	.	] [
Equity in net income of non-filing entities		_		-		-		-	-
Net income	\$ -	\$ -	ls -	\$ -	<b> </b> \$ -	\$ -	İs -	ls -	\$ -

# Note #2

rtain de minimis expenditures, including state registration fees, siness license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month anded July 31, 2001

	4.4		Here I was a	A Market	
	Hayden-Guich		Eliminations		
	West Coal Company	H-G Coal Company	between Filing Entities	Conversion to Equity Method	COMBINED FILING ENTITIES
		,			and the second
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ 73,005,096
Net sales to non-filing entities			-	-	13,561,836
Net sales to filing entities	-	-	(106,204)	-	-
Interest and royalties from non-filing entities, net		-	-	-	3,494,397
Interest and royalties from filing entities, net	-	-	(139,207)		-
Other income				-	2,056,193
			(245,411)		92,117,522
Cost of goods sold to third parties	-	-	-		43,815,901
Cost of goods sold to non-filing entities	-	-	-	~	9,892,229
Cost of goods sold to filing entities	-	-	(106,204)	-	-
Selling, general and administrative expenses	-	-	-		19,541,322
Research and development expenses	-	-	-	-	3,107,021
Depreciation and amortization	-	-	-	-	4,566,421
Interest expense		-	-	-	4,687,376
	_	-	(106,204)		85,610,270
Income before Chapter 11 reorganization					
expenses, income taxes, minority interest					
and equity in net income of non-filing entities	-	-	(139,207)	-	6,507,252
Chapter 11 reorganization expenses, net	-	-	-	-	(2,322,476)
(Provision for) benefit from income taxes	-	-	-	-	(2,484,575)
Minority interest in income of subsidiary	-	-	-		
Equity in net income of non-filing entities		-	-	3,792,866	3,792,866
Net income	\$ -	\$ -	\$ (139,207)	\$ 3,792,866	\$ 5,493,067

#### Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

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Chart 4

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3

July 31, 2001

Control of the Contro		NOTE OF THE OWNER.			T	
					40.00	
A CONTRACTOR OF THE PROPERTY O				and the second		0.000
r and the British of the comment of the property of the comment of	W.R. Grace & Co.		Remedium Group.			Grace
	Conn	W.H. Grace & Co.	inc.	CCHP, Inc.	CC Partners	Washington, Inc.
	*	į				
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 43,299,725	\$ -	\$ (108,895)	\$ -	\$ (1,599,153)	\$ -
Notes and accounts receivable, net	172,581,314	•	81,823	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	261,187,425	(388,305,943)	3,232,892	12,985,078	(27,788,484)	(8,883,001)
Inventories	88,630,513	-	-	- '	-	-
Deferred income taxes	35,044,087	-	4,448,988	-	-	-
Asbestos-related insurance expected to be realized within one year	12,925,455	-	-	-	-	-
Other current assets	26,318,482	•	•	-	<u> </u>	-
Total Current Assets	639,987,000	(388,305,943)	7,654,808	12,985,078	(29,387,637)	(8,883,001)
Description and emission and and	000 470 445		E46 808			
Properties and equipment, net	386,479,115	·	516,893	· -	1	
Goodwill, net	13,686,332	-	- 1	-	· ·	-
Cash value of company owned life insurance, net of policy loans	76,657,660	. <del>-</del>		ļ -	-	-
Deferred income taxes	667,496,119	* !	45,020,665	-	-	-
Asbestos-related insurance expected to be realized after one year	296,803,945	•		<del>.</del>	·	-
Loans receivable from/(payable to) filing and non-filing entities, net	(958,082,945)		117,073,978	4,265,519	183,851,599	-
Investment in filing and non-filing entities	773,143,181	241,512,111	-	-	-	-
Other assets	310,694,687	-	-		-	-
Total Assets	\$2,206,865,095	3 289,166,014	\$ 170,200,3 <del>44</del>	\$ 17,25U;597	\$ 154,463,962	\$ (8,883,001
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)					<b>.</b>	
						•
Liabilities Not Subject to Compromise Current Liabilities					ļ	ţ
Accounts payable	\$ 37,861,982	\$ 139,142	\$ 11,413	œ	\$ -	_
Other current liabilities		<b>р</b> 139,142	21,403	φ -	(0)	\$ -
Total Current Liabilities	56,261,952 94,123,934	139,142	32,816			12,990
Fotal Cuffert Liabilities	94,123,934	139,142	32,010	-	(0)	12,990
ng-term debt - DIP facility	60,000,000	_	_	l <u>-</u>	_	
, ther liabilities	28,961,042	0	0		١.	
Total Liabilities Not Subject to Compromise	398,532,303	139,142	32,816	-	(0)	12,990
Liabilities Subject to Compromise				ļ		
Debt, pre-petition plus accrued interest	523,274,899	-	-	-	-	-
Accounts payable	34,641,036	-	628,397	-	-	-
Income taxes payable	190,711,827	7,901,095	386,438	(1,519)	-	(106,377)
Asbestos-related liability	999,763,336	-	-	-	-	-
Other liabilities	382,983,366	188,091	140,933,816	_	30,671,114	-
Total Liabilities Subject to Compromise	2,131,374,465	8,089,186	141,948,651	(1,519)	30,671,114	(106,377)
Total Liabilities	2,529,906,767	8,228,328	141,981,467	(1,519)	30,671,114	(93,387)
Sharahaldare' Equity (Deficit)						
Shareholders' Equity (Deficit)	84,469,000	700 004	10,000	1 4000		1
i Common Stock	74 4DM [IIII	768,991	12,223	1,000 34,052,467	56,011,577	1,000
Common Stock		1 400 444 000			i 55.011.577	1 -
Paid in capital	142,339,878	429,144,892	9,724,449			(0.700.044
Paid in capital Accumulated deficit		287,450,404	9,724,449 18,548,206	(16,801,351)		(8,790,614
Paid in capital Accumulated deficit Deferred compensation trust	142,339,878	287,450,404 100	18,548,206			(8,790,614
Paid in capital Accumulated deficit Deferred compensation trust Treasury stock, at cost	142,339,878 (479,658,725) -	287,450,404 100 (136,426,701)	18,548,206			(8,790,614 - -
Paid in capital Accumulated deficit Deferred compensation trust	142,339,878	287,450,404 100 (136,426,701)	18,548,206			(8,790,614 - - - (8,789,614

### Note #3

MOR - 3 July 31, 2001

**Combining Balance Sheet** 

W.R. Grace & Co. - Chapter 11 Filing Entities

Darex Puerto Alewife Land Newite Bostor Five Alewife Litigation International Corporation Holdings, Inc. Rico, Inc. Boston Ltd. Vanagement, Inc ASSETS Current Assets \$ \$ \$ 2,524,732 \$ Cash and cash equivalents Notes and accounts receivable, net 2,578,023 (1,626,998)(4,848,784)(2,143,370)(411,926,080) (55,104,888) Receivables from/(payables to) filing and non-filing entities, net 144,975 Inventories 17,655 Deferred income taxes Asbestos-related insurance expected to be realized within one year 2,219 Other current assets **Total Current Assets** (411,926,080) (55,104,888) 3,640,606 (4,848,784) (2,143,370)843,172 Properties and equipment, net Goodwill, net Cash value of company owned life insurance, net of policy loans Deferred income taxes Asbestos-related insurance expected to be realized after one year Loans receivable from/(payable to) filing and non-filing entities, net 437,706,439 (81,175,094) investment in filing and non-filing entities 58,669,464 Other assets 261,343 829,970 \$(77,610,518) \$...4,745,121 \$...(4,018,814) \$...(2,143,370) \$... Total Assets \$ 25,780,359 LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) Liabilities Not Subject to Compromise **Current Liabilities** 15,141 158,527 \$ \$ \$ Accounts payable \$ \$ Other current liabilities 117,311 **Total Current Liabilities** 15.141 275,838 ong-term debt - DIP facility Other liabilities **Total Liabilities Not Subject to Compromise** 403,124 15,141 iabilities Subject to Compromise Debt, pre-petition plus accrued interest 317,002 Accounts payable Income taxes payable 5,466,121 (1,747,874)216,780 Asbestos-related liability 6,998 Other liabilities Total Liabilities Subject to Compromise 5,466,121 (1,747,874) 540,780 **Total Liabilities** 5,466,121 (1,732,733)943,904 Shareholders' Equity (Deficit) 1,000 1,000 1,000 200 Common Stock 27,697,489 274,606 Paid in capital (29,267,298)Accumulated deficit 49,580,536 (27,488,179)3,800,217 (4,293,619)(2,143,370)Deferred compensation trust Treasury stock, at cost Accumulated other comprehensive income (loss) (76,088,094)Total Shareholders' Equity (Deficit) 20,314,238 (75,877,784) 3,801,217 (4,018,813) (2,143,370)

#### Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

Total Liabilities and Shareholders' Equity (Deficit)

\$ 25,780,359 \$ (77,610,517) \$ 4,745,121 \$ (4,018,813) \$ (2,143,370) \$

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Chart 4

## W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3 July 31, 2001

July 31, 2001				1		
the design of the control of the con	a disa da la la	0.00	6.5			
supplied as higher the best and higher than a process of the process of			14.排件标准		Kootenal	化基金合金
		MRA Holdings	MRA intermedos	MRA Staffing	Development	CB Biomedical,
<u> 1921 - Paris de la Paris de la Paris de Maria, en la respecta de la Paris de Maria de Maria de Maria de Maria</u> La composição de la Paris de Maria	GN Holdings, Inc.	Corp.	inc.	Systems, Inc.	Company 1	inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 25,663	\$ -
Notes and accounts receivable, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(57,817,172)		-	(130)	-	(26,718,257)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	-
Other current assets	- (EZ 04Z 4Z0)		-	(400)	5,994	(00.740.057
Total Current Assets	(57,817,172)	-	-	(130)	31,657	(26,718,257
Properties and equipment, net	_	i .	_		_	_
Goodwill, net	1 -		_		]	-
Cash value of company owned life insurance, net of policy loans	_		_	_	_	_
Deferred income taxes	_	_	-	-	_	-
Asbestos-related insurance expected to be realized after one year	-	-	-	-		-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	34,053,467	54,500,000	54,500,000	56,011,577	-	-
Other assets	-	-	-		4,120,388	-
Total Assets	\$(23,763,705)	\$ 54,500,000	\$ 54,500,000	\$ 56,011,447	\$ 4,152,045	\$(26,718,257)
LIADE ITIES AND SHADEHOLDERS EQUITY (DEFICIT)						
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) Liabilities Not Subject to Compromise						
Current Liabilities		}				
Accounts payable	\$ -	s -	s -	<b>s</b> -	\$ -	\$ -
Other current liabilities		Ι* .	. "		1,300,000	5,000
Total Current Liabilities	-	-		-	1,300,000	5,000
		!				•
Long-term debt - DIP facility	-	-	-	-	-	-
Other liabilities	-		-	-	-	-
Total Liabilities Not Subject to Compromise		<u> </u>	-	-	1,300,000	5,000
Lightitising Cubings to Communica						
Liabilities Subject to Compromise  Debt, pre-petition plus accrued interest						
Accounts payable	1		]	]	-	_
Income taxes payable	_	<u>.</u>	_	(130)	_	(104,430
Asbestos-related liability	_	-	_	(190)	_	(104,400
Other liabilities	_	-	-	_	-	-
Total Liabilities Subject to Compromise	-	-		(130)	-	(104,430
Total Liabilities	-	-		(130)	1,300,000	(99,430
Charabaldara' Englis (Dafiali)						
Shareholders' Equity (Deficit) Common Stock	004.540		400	100		
Paid in capital	931,540 9,408,460	54,499,999	130 54,499,870	130 54,499,870	2 950 045	050 000
Accumulated deficit	(34,103,706)		34,489,070	1,511,577	2,852,045	859,233 (27,478,060)
Deferred compensation trust	(04,103,700)	:	]	1,511,577		(21,410,000
Treasury stock, at cost	-	] [	] [	]		_
Accumulated other comprehensive income (loss)	_	] .		_		]
Total Shareholders' Equity (Deficit)	(23,763,706)		54,500,000	56,011,577	2,852,045	(26,618,827
Total Liabilities and Shareholders' Equity (Deficit)	\$(23,763,706)	A C4 F00 000	la calena anb		and the second	

### Note #3

7/01 Page 10 01 25 Chart 4

# W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3 July 31, 2001

July 31, 2001					processor and the second	Control of the Control
						diameter and
and the highest them is a surface to the property of the contraction o		Grace		Southern Oil.	Guanica-Caribe	
er blad i kan i kraj kan kan kan di kan	4.00	Environmental,	Grace Chemical	Resin &	Land Development	Dewey & Almy,
and the property of the state o	Amicon, Inc.	inc.	Company of Cuba	Fiberglass, Inc.	Corporation	LLC .
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000
Notes and accounts receivable, net	- ا	-	-		-	-
Receivables from/(payables to) filing and non-filing entities, net	57,347,191	(7,288,586)	-	-	5,824,394	(102,989)
Inventories	-	- i	-	-	-	-
Deferred income taxes	-	-	-	-	-	٠
Asbestos-related insurance expected to be realized within one year	-		-	-	-	-
Other current assets	-	•	-	-	_	-
Total Current Assets	57,347,191	(7,288,586)	-	-	5,824,394	(101,989)
Properties and equipment, net	- !	-	-	-		٠ -
Goodwill, net	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	- '	-	-	٠	-
Asbestos-related insurance expected to be realized after one year	-		-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	<b>-</b> .	-	•	-	-
Investment in filing and non-filing entities	-	-	-	-	-	94,022
Other assets	-	-	-	-	-	
Total Assets	\$ 57,347,191	\$ (7,288,586)	S	\$ -	\$ 5,824,394	\$ (7,967)
						ļ
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						]
Liabilities Not Subject to Compromise				į		
Current Liabilities	1.	١.				
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other current liabilities		(4,990)	-	-	-	-
Total Current Liabilities	_	(4,990)	-	-	•	-
्   Long-term debt - DIP facility	_	_	_	_	_	
Other liabilities	I	]	l [	]		l
Total Liabilities Not Subject to Compromise		(4,990)		_		
Total Liabilities Not Subject to Compromise	<u> </u>	(4,330)		<del></del>	<del>-</del>	<u> </u>
Liabilities Subject to Compromise		-				
Debt, pre-petition plus accrued interest		l -		l -		
Accounts payable	-	-		-	_	
Income taxes payable	10,346,794	.		-	_	
Asbestos-related liability			-	-	-	] -
Other liabilities	_	-	-		-	
Total Liabilities Subject to Compromise	10,346,794	-	-	-	-	-
Total Liabilities	10,346,794	(4,990)	-	-	<u> </u>	<u>-</u>
, , , , , , , , , , , , , , , , , , , ,						
Shareholders' Equity (Deficit)						
Common Stock		5,150	-	-	1,000	2,000
Paid in capital	3,671,658	5,144,850	-	-	5,823,446	
Accumulated deficit	43,427,950	(12,433,596)	į -	-	(52)	(9,966)
Deferred compensation trust	-	-	-	-		-
Treasury stock, at cost	-	-	1 -	-	-	-
Accumulated other comprehensive income (loss)	(99,212)		<u> </u>	-	-	-
Total Shareholders' Equity (Deficit)	47,000,396	(7,283,596)	-	-	5,824,394	(7,966
Total Liabilities and Shareholders' Equity (Deficit)	\$ 57,347,191	\$ (7,288,586)	\$ .	S	\$ 5.824,394	\$ (7,966

#### Note #3

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Chart 4

# W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3 July 31, 2001

July 31, 2001		100				
Property Despetable Committee and Committee				and the same		
				NO DESCRIPTION	Monolith	Date of the second
	Grace Europe,	A-1 Bit & Tool	Grace Tarpon	G C Limited	Enterprises,	Grace Culinary
	Inc.	Co., Inc.	Investors, Inc.	Partners I, Inc.	incorporated	Systems, Inc.
ACCETE						]
ASSETS						
Current Assets Cash and cash equivalents	\$ (10,906)	œ -	g _	s -	s -	s -
Notes and accounts receivable, net	72,206	ΙΨ	]		l* .	l* .
Receivables from/(payables to) filing and non-filing entities, net	5,660,491	(1,118,993)	10,284,534	740	(2,417,464)	(26,312,455)
Inventories	-	(.,,,			(=,,,	-
Deferred income taxes	61,954	_		-		-
Asbestos-related insurance expected to be realized within one year		-		-	-	-
Other current assets	_	-				-
Total Current Assets	5,783,746	(1,118,993)	10,284,534	740	(2,417,464)	(26,312,455)
					]	
Properties and equipment, net		-	-	-	-	-
Goodwill, net	-	-	-	-	1	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	38,161	-	-	-	-	-
Asbestos-related insurance expected to be realized after one year	-	-	-	,	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	(3,421,120)	-	-	-	-	-
Investment in filing and non-filing entities Other assets	54.000	_	l <u> </u>	_	<u> </u>	1 [
Total Assets		\$ /1 118 993)	\$ 10,284,534	\$ 740	\$ (2,417,464)	\$(26.312.455)
IVALE-58818 ISBN 0. Constitution of the consti		1 (3,130,550)			T	i lika sahabahin dahat da
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)	į		1			
Liabilities Not Subject to Compromise						
Current Liabilities						
Accounts payable	\$ 19,411	s -	- \$	\$ -	<b> \$</b> -	\$ -
Other current liabilities	337,761	_	3	-		-
Total Current Liabilities	357,173	-	3	-	· ·	-
Long-term debt - DIP facility	-	-		-		-
Other liabilities	-	<u> </u>	<u> </u>	<u> </u>		<u> </u>
Total Liabilities Not Subject to Compromise	357,173	<u> </u>	3	-	<u> </u>	-
Linkultin - Culti-AA- Communica						
Liabilities Subject to Compromise	(040)					
Debt, pre-petition plus accrued interest	(318)	1 [	1 - 1		1 [	
Accounts payable Income taxes payable	(545,458)	]	(150)	(150)	(200)	.] .
Asbestos-related liability	(575,756)	1	(,,,,,,	(,,50,	,200	Ί.
Other liabilities	177,012	-		-	.	
Total Liabilities Subject to Compromise	(368,764)	-	(150)	(150)	(200)	-
Total Liabilities	(11,592)		(147)	(150)		
Shareholders' Equity (Deficit)				i		
Common Stock	1,000	29,000		1,000		
Paid in capital	-	-	3,136,087	-	9,988,414	
Accumulated deficit	(450,344)	(1,147,993)	7,147,595	[ (110)	(12,431,678	(26,312,455)
Deferred compensation trust	-	-	-		-	1 -
Treasury stock, at cost		-	-	-	-	-
Accumulated other comprehensive income (loss)	2,915,722	-	40.004.000			-
Total Shareholders' Equity (Deficit)	2,466,379	(1,118,993)	10,284,682	890		
Total Liabilities and Shareholders' Equity (Deficit)	ə 2,454,787	<b>3</b> (1,118,993)	\$ 10,284,534	ja 740	j 5 (2,417,464	\$(26,312,455)

### Note #3

# W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3 July 31, 2001

July 31, 2001						
				and the second	100000	1.00000
	Grace Motel	Marine Charl			Henover Square	
	Services Corporation	Monroe Street, inc.	L B Really, Inc.	Grece H-G Inc.	Corporation	Ecarg, Inc.
ASSETS						
Current Assets		•		\$ -	ls -	ls -
Cash and cash equivalents	\$ -	\$ -	\$ -	<u>-</u>	[*	ΙΨ -
Notes and accounts receivable, net	/E 120 074)	(3,350,524)	140,525,013	(2,509,639)	950	(1,230,598
Receivables from/(payables to) filing and non-filing entities, net	(5,132,274)	(3,350,524)	140,020,010	(2,505,005)	330	(1,200,000
Inventories Deferred income taxes	_	_	_	١.	1	
Asbestos related insurance expected to be realized within one year	_	_	_	Ι.		
Other current assets	_	_	_	l	-	_
Total Current Assets	(5,132,274)	(3,350,524)	140,525,013	(2,509,639)	950	(1,230,598
				į		4 404 074
Properties and equipment, net	- :	-		-	-	1,184,871
Goodwill, net	l	] [	Ι :		]	
Cash value of company owned life insurance, net of policy loans  Deferred income taxes	l <u> </u>	]	[	] -	] -	1
Asbestos-related insurance expected to be realized after one year	Ī	_			l .	
Loans receivable from/(payable to) filing and non-filing entities, net	l .		_		-	-
Investment in filing and non-filing entities	-		-	-	-	
Other assets	<b>i</b> -	-		<u> </u>	-	-
Total Assets	\$ (5,132,274)	\$ (3,350,524)	\$ 140,525,013	\$ (2,509,639)	\$ 950	\$ (45,727
				1		
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise	İ		ļ			
Current Liabilities	\$ -	s -	<b> </b> s -	ls -	\$ -	<b> </b> \$ -
Accounts payable Other current liabilities	ΙΨ .	" .	(5,613)	1 *	_	
Total Current Liabilities	-	-	(5,613)			
10121 0 2111 1111 2 1111 1111 1111 1111			'''		]	
,Long-term debt - DIP facility	-	-	-	-	-	.
Other liabilities	-	-		-	-	
Total Liabilities Not Subject to Compromise	-	-	(5,613)	-	<del>                                     </del>	
Liabilities Subject to Compromise			Ì			1
Debt, pre-petition plus accrued interest	_	-	_	-		.
Accounts payable		-	-	-	-	.
Income taxes payable	(159)	-	(28,615)	-	-	(15
Asbestos-related liability	-	-	-	-	-	
Other liabilities		_	<u> </u>	-	<u>-</u>	
Total Liabilities Subject to Compromise	(159)	<u> </u>	(28,615)		<u> </u>	(15
Total Liabilities	(159)	-	(34,228)	·	<del> </del>	(15
Shareholders' Equity (Deficit)					1	1
Common Stock	-	1,000		1,000	1,000	50
Paid in capital	-	-	25,358,993	-	-	50
Accumulated deficit	(5,132,115)	(3,351,524)		(2,510,639	(50	(45,812
Deferred compensation trust	-	-	-	-	-	
Treasury stock, at cost	-	-	-	-		1
Accumulated other comprehensive income (loss)	<u> </u>		<u> </u>	<u> </u>		
Total Shareholders' Equity (Deficit)	(5,132,115)	(3,350,524) \$ (3,350,524)	140,559,241	(2,509,639	950	(45,71)

#### Note #3

# W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3

July 31, 2001						
	W.B. Grace Land	G C Management,	Water Street	Del Tago	W.R. Grace	Gloucester New Communities
	Corporation	Inc	Corporation	Restaurents, Inc.	Capital Corporation	
ASSETS		,				
Current Assets						
Cash and cash equivalents	\$ -	- \$	\$ -	\$ -	\$ -	\$ 500
Notes and accounts receivable, net	-	-	-	-		-
Receivables from/(payables to) filing and non-filing entities, net	36,709,136	25,045	(72,951)	(12,559,268)	174,205	(19,464,242)
Inventories	-	· -	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized within one year	-	-	-	•	-	-
Other current assets	-	05.045	(70.051)	(10 550 060)	174,205	(10.462.742)
Total Current Assets	36,709,136	25,045	(72,951)	(12,559,268)	174,205	(19,463,742)
Properties and equipment, net			-		438,445	-
Goodwill, net	-	-	-	٠	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	1
Asbestos-related insurance expected to be realized after one year	-	-	]	-	1 :	_
Loans receivable from/(payable to) filing and non-filing entities, net	6,284,806		1 [		]	
Investment in filing and non-filing entities Other assets	0,264,600	1 _				4,066
Total Assets	\$ 42,993,942	\$ 25.045	\$ (72,951)	\$(12,559,268)	\$ 612,650	\$(19,459,676)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)				]		
Liabilities Not Subject to Compromise						
Current Liabilities	1.			l_		
Accounts payable	- \$	\$ -	\$ -	- \$	\$ -	\$ 4,066
Other current liabilities		<del></del>	<u> </u>	-	199 199	4,066
Total Current Liabilities	•	•			100	4,000
Long-term debt - DIP facility			-		-	-
Other liabilities		-	<u> </u>	<u> </u>		<u> </u>
Total Liabilities Not Subject to Compromise	-	-	-	-	199	4,066
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	438,134	-
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	(15)	)] -	-
Asbestos-related liability	-	-	-	-	-	-
Other liabilities		-		/15	120 124	<del></del>
Total Liabilities Subject to Compromise	-	<del> </del>	<del></del>	(15)		
Total Liabilities	<del> </del>	<del>                                     </del>	<del>                                     </del>	1 (10	7, 400,000	4,000
Shareholders' Equity (Deficit)						
Common Stock	5,000		1,000			
Paid in capital	19,577,160		(30.05)	6,541,055		
Accumulated deficit	23,411,782	25,045	(73,951	(19,185,847	) 169,317	(25,468,742
Deferred compensation trust	1			1 :	1 .	.1
Treasury stock, at cost  Accumulated other comprehensive income (loss)		.1	.]		.] .	
Total Shareholders' Equity (Deficit)	42,993,942	25,045	(72.951	(12,559,253	174,317	(19,463,742
Total Liabilities and Shareholders' Equity (Deficit)	\$ 42,993,942	\$ 25.045	\$ (72,951			

### Note #3

## W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3 July 31, 2001

July 31, 2001						
		and the state of				
				Homco	GPC Thomasville	Grace Ventures
	Creative Food N' Fun Company	Grace PAR Corporation	Grace A-B Inc.	Homeo International, Inc.	Corp.	Corp.
ASSETS						
Current Assets	s -	s -	\$ -	\$ -	\$ -	s -
Cash and cash equivalents	, w				-	
Notes and accounts receivable, net Receivables from/(payables to) filing and non-filing entities, net	23,479,978	6,345,651	810,500	(59,581,272)	_	(86,611
Inventories	,,	-,,	-	-	-	-
Deferred income taxes	- /	-	-	-	-	-
Asbestos-related insurance expected to be realized within one year		-	-	-	-	-
Other current assets	-	-	-			-
Total Current Assets	23,479,978	6,345,651	810,500	(59,581,272)	-	(86,611
Properties and equipment, net	_			_	-	-
Goodwill, net	_ !	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	_ '	-	-	-	-	
Deferred income taxes	- '	-	-	-	-	-
Asbestos-related insurance expected to be realized after one year	ļ - <sup>1</sup>	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	j - '	-	- '	-	-	-
Investment in filing and non-filing entities	!	-	-	-	-	-
Other assets	-	-	-	-	-	
Total Assets	\$ 23,479,978	\$ 6,345,651	\$ 810,500	3(59,561,2/2)	s <b>S</b> salas is alt <del>s</del> i	\$ (86,611
A CONTRACTOR OF THE CONTRACTOR	1					<u> </u>
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise			ļ		Į	
Current Liabilities Accounts payable	\$ -	\$	<b> </b> \$ -	s -	<b>s</b> -	<b>s</b> -
Other current liabilities		ΙΨ -	* .	* .	` .	
Total Current Liabilities	-	-	-	-	-	
				ļ		
Long-term debt - DIP facility	-	-	-	-	-	-
Other liabilities		-	<u> </u>	•		· · · · · · · · · · · · · · · · · · ·
Total Liabilities Not Subject to Compromise		-	-	<u> </u>	<u> </u>	
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	
Accounts payable	-	-	-	-	-	
Income taxes payable	(170)	(10)	(100)	(40)	-	]
Asbestos-related liability	-	-	-	-	-	•
Other liabilities		-		4401		ļ
Total Liabilities Subject to Compromise	(170)					1
Total Liabilities	(170)	(10)	(100)	140	<del></del>	<del> </del>
Shareholders' Equity (Deficit)	1					
Common Stock	1,090,000		1,000			1 .
Paid in capital	33,631,999			37,765,000		1,900,000
Accumulated deficit	(11,241,851)	(11,745,371)	809,600	(97,649,232)	ነ -	(1,986,611
l	ı .	-	1 .	-		[
Deferred compensation trust	1					
Treasury stock, at cost	-		-	-	-	1
	23,480,148	6,345,661	810,600	(59,581,232	-	(86,61

### Note #3

# W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3 July 31, 2001

July 31, 2001						T
and the company of the property  a tracellar and the	GEC	100				
	Grace Energy Corporation	Management Corporation	Grace Offshore Company	Coalgrace, inc.	Grace AVR II Inc	Grace H-G II Inc
	- продеси	Conposition				Clace: Clan
ASSETS	İ			Į.		
Current Assets				1		
Cash and cash equivalents	]\$ -	\$-	\$ -	\$ -	\$ -	\$
Notes and accounts receivable, net	-	-	-	-		
Receivables from/(payables to) filing and non-filing entities, net	352,712,818	4,384,412	(15,750,664)	5,297,199	875,669	(5,054
Inventories	-	-		-	-	
Deferred income taxes	-	-	•	-	-	
Asbestos-related insurance expected to be realized within one year	-	-	1 -	-	-	] .
Other current assets	<u> </u>		•	-		<u> </u>
Total Current Assets	352,712,818	4,384,412	(15,750,664)	5,297,199	875,669	(5,054
Properties and equipment, net		_	_		_	1
Goodwill, net	[ _	i .	[	1 .		1
Cash value of company owned life insurance, net of policy loans		]	-			
Deferred income taxes	1	Ι .		i .	_	
Asbestos-related insurance expected to be realized after one year	l .	l .	l .		_	
Loans receivable from/(payable to) filing and non-filing entities, net	(35,903,123)	(14,135,725)	l -	1 .	· .	1 .
Investment in filing and non-filing entities	187,272,210	(11,100,100,			_	
Other assets				_	_	
Total Assets	\$ 504,081,905	\$ (9,751,313)	\$(15,750,664)	\$ 5,297,199	\$ 875,669	\$ (5,054
	1			1		
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)	İ	· .				
Liabilities Not Subject to Compromise			ļ			
Current Liabilities	١,	١.	١			
Accounts payable	\$ -	\$ -	\$	\$ -	\$ -	] \$ ·
Other current liabilities  Total Current Liabilities	<u> </u>	(5,310)		-	<u> </u>	ļ
Total Current Liabilities	-	(5,310)	•	_	-	•
Long-term debt - DIP facility					_	1 .
Other liabilities	} -					J .
Total Liabilities Not Subject to Compromise	-	(5,310)	-	-		<u> </u>
Liabilities Subject to Compromise						1
Debt, pre-petition plus accrued interest	·			-	-	) .
Accounts payable Income taxes payable	•	-		-	-	'
Asbestos-related liability	-	-	<u> </u>	-	-	ļ ·
Other liabilities	_	-	-	-	-	1
Total Liabilities Subject to Compromise	<del></del>	<u> </u>	<del>                                     </del>	<del>                                     </del>	<del>                                     </del>	<del>                                     </del>
Total Liabilities	-	(5,310)		-	<u> </u>	<del></del>
1000		(0,010)	<del> </del>	· -	<del> </del>	<del> </del>
Shareholders' Equity (Deficit)						1
Common Stock	1,000	1,000	(114,960)	100	1,000	1,000
Paid in capital	451,425,156	(2,089,027)	34,215,000	-		
Accumulated deficit	52,655,749	(7,657,976)	(49,850,704)	5,297,099	874,669	(6,054
Deferred compensation trust	-	-	] -	-	-	
Treasury stock, at cost	-	-	-	-	-	1
Accumulated other comprehensive income (loss)	<u> </u>		<u> </u>	-	-	<u> </u>
Total Shareholders' Equity (Deficit)	504,081,905	(9,746,003)		5,297,199		
Total Liabilities and Shareholders' Equity (Deficit)	\$ 504,081,905	\$ (9,751,313)	\$(15,750,664)	\$ 5,297,199	\$ 875,669	\$ (5,05

## Note #3

# W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3 July 31, 2001

July 31, 2001						
			Control of the	and the second		
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a marita de misma esta esta de la compania de la compania de la compania de la compania de la compania de la c		0.000		Grace Drilling	Grece Petroleum	Axial Basin Ranch
t superior par properties and a policy of the first properties.	Coalgrace II, Inc.	Gracoal II, Inc.	Gracoal, Inc.	Company	Libya incorporated	Company
						<b>\</b>
ASSETS						
Current Assets	_					*
Cash and cash equivalents	\$ -	\$ -	<b>-</b>	-	\$ -	\$ -
Notes and accounts receivable, net			- 45 504 040	(04 444 600)	47 407 006	٠ -
Receivables from/(payables to) filing and non-filing entities, net	108,440	130,478,418	145,501,916	(81,114,638)	47,407,906	٠ .
Inventories	-	-	•	_		ļ -
Deferred income taxes	<u> </u>	-	-	]		]
Asbestos-related insurance expected to be realized within one year	-	_	-	Ī .	]	1 -
Other current assets	100 110	+00.470.440	145,501,916	(81,114,638)	47,407,906	<del> </del>
Total Current Assets	108,440	130,478,418	145,501,810	(61,114,030)	47,407,900	ļ -
Properties and equipment, net	_	_	l <u>-</u>	-		
Goodwill, net		-	-		-	-
Cash value of company owned life insurance, net of policy loans		-	-	-	-	
Deferred income taxes		.	.	] -	-	-
Asbestos-related insurance expected to be realized after one year	l .				1 -	
Loans receivable from/(payable to) filing and non-filing entities, net	_	_	.	_		
Investment in filing and non-filing entities			<u> </u>	-	-	-
Other assets		-	-	<u>.</u> ا	-	-
Total Assets	\$ 108,440	\$ 130,478,418	\$ 145,501,916	\$(81,114,638)	\$ 47,407,906	\$ -
				Į į	1	
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						1.
Current Liabilities						
Accounts payable	- \$	\$ -	<b> \$</b> -	- \$	\$ -	\$ -
Other current liabilities	-		<u> </u>	-	-	<u> </u>
Total Current Liabilities	-	-	-	1 -	-	1 -
A DID facility			_	_		1 .
Long-term debt - DIP facility	]		]	1 [	.	1 .
Other liabilities  Total Liabilities Not Subject to Compromise	ļ <u>-</u>	29,290,346	29,290,346	<del>                                     </del>	<del>                                     </del>	<del> </del>
rotal Elabilities Not Subject to Compromise	<u> </u>	20,200,040	20,200,040			1
Liabilities Subject to Compromise						1
Debt, pre-petition plus accrued interest	] -		-		.	-
Accounts payable	-	-	-	-	-	-
Income taxes payable	_	-	-	(5)	- (	
Asbestos-related liability	-	-	-	-	-	-
Other liabilities			<u> </u>	<u> </u>	<u> </u>	-
Total Liabilities Subject to Compromise	-	-	ļ <del>-</del>	(5		<u> </u>
Total Liabilities	-	29,290,346	29,290,346	(5	<u> </u>	<del> </del>
L		1				1
Shareholders' Equity (Deficit)	1	1	100	104 470	1,000	.1
Common Stock	1,000					
Paid in capital	107.440	30,293,750				
Accumulated deficit	107,440	70,893,322	102,331,362	(132,412,819	,, 40,097,972	1
Deferred compensation trust	1	-	1 .	1	1	1
Treasury stock, at cost	1	1 -	1 .	1		
Accumulated other comprehensive income (loss)	100 440	101 100 070	116,211,570	(81,114,633	47,407,906	1
Total Shareholders' Equity (Deficit) Total Liabilities and Shareholders' Equity (Deficit)	108,440	101,188,072 \$ 130,478,418	110,211,5/U	\$/91 114,033	1 47,407,800	1

## Note #3

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Chart 4

# W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3

WOR - 3 July 31, 2001						
auty 51, 2001						
service and the service of the servi						
	Heyden-Gulch	e de la constitución				
<ul> <li>A construction of the property of</li></ul>	West Coal.	H-G Coal	Eliminations between	Conversion to	Reporting	COMBINED FILING
	Company	Company	Filing Entitles	Equity Method	Reclasses	ENTITIES
ASSETS						
Current Assets						
Cash and cash equivalents	ls -	s -	ls -	\$ -	ls - l	\$ 44,132,667
Notes and accounts receivable, net		1.			l	175,313,366
Receivables from/(payables to) filing and non-filing entities, net	j .	_			-	28,098,672
Inventories		-	-	_	-	88,775,488
Deferred income taxes	.	-			(13,224,550)	26,348,134
Asbestos-related insurance expected to be realized within one year		-	_	-	-1	12,925,455
Other current assets		-	-		-	26,326,695
Total Current Assets	-	-	-	-	(13,224,550)	401,920,477
Properties and equipment, net	-	-		-	-	389,462,496
Goodwill, net	-	-	-	-	-	13,686,332
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	76,657,660
Deferred income taxes	-	-	-	-	(274,155,304)	438,399,641
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	296,803,945
Loans receivable from/(payable to) filing and non-filing entities, net	-	-		(0.4.00.4.7707)	-	386,139,374
Investment in filing and non-filing entities	-	-	(1,298,732,757)		-	133,276,283
Other assets Total Assets		\$ -	(2,852,045) \$ (1,301,584,802)		\$ (0.07, 270, 05.4)	313,112,410
JUIAI ASSEIS	•	· · ·	(1,501,504,602)	1 1000000	J (2018,07/07,0004)	32.33.33.00.03
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)	1				:	
Liabilities Not Subject to Compromise			j			
Current Liabilities						:
Accounts payable	<b> </b> \$ -	-   \$ -	-	\$ -	s -	\$ 38,209,683
Other current liabilities	` .	.  ` .			(13,224,550)	44,816,156
Total Current Liabilities		-	-	-	(13,224,550)	83,025,839
				ŀ		
ng-term debt - DIP facility	-	·   -		-	-	60,000,000
∠ther liabilities	L	·	-	-	_	28,961,043
Total Liabilities Not Subject to Compromise		-	-	-	(287,379,854)	171,986,882
		1		İ		
Liabilities Subject to Compromise	]	İ				500 710 715
Debt, pre-petition plus accrued interest	1 .	-	-		-	523,712,715
Accounts payable	1	`	-	-	-	35,586,435
Income taxes payable Asbestos-related liability	1			[	_	212,493,639 999,763,336
Other liabilities			]	!	]	554,960,397
Total Liabilities Subject to Compromise						2,326,516,522
Total Liabilities			-	-	(287,379,854)	
	<u> </u>	†			(,,.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Shareholders' Equity (Deficit)			1		1	1
Common Stock	•	·  -	(86,994,000)			771,667
Paid in capital	· ·	·  -	(1,176,650,763)		1 -	432,787,148
Accumulated deficit	-	·  -	(37,940,039)	(4,627,226)	-	(173,309,018
Deferred compensation trust	-	·  -	1 .	-	-	100
Treasury stock, at cost		-	-	-		(136,426,701
Accumulated other comprehensive income (loss)	<del></del>	·	-	(29,404,571)		(172,867,978
Total Shareholders' Equity (Deficit)	-		(1,301,584,802)			(49,044,781
Total Liabilities and Shareholders' Equity (Deficit)	19	\$	\$ (1,301,584,802)	) <b>a(34,031,797</b> )	(287,379,854)	<b>32,449,458,622</b>

## Note #3

W. R. Grace & Co Conn Status of Postpetition Taxes MOR-4 July 2001 Beginning Amount Ending											
Tax Withheld of Amount Liability Accrued Paid											
Federal was a second of the se	Lip il.										
Withholding	\$	527,414	\$	2,727,009	\$	(2,709,423)	\$	545,000			
FICA - Employee		(42,887)		1,208,107		(1,208,354)		(43,134)			
FICA and payroll- Employer		(183,385)		1,209,618		(1,119,824)		(93,591)			
Unemployment		-		12,699		(12,699)		-]			
Other								,			
Total Federal Taxes	\$	301,142	\$	5,157,433	\$	(5,050,300)	\$	408,275			
State and Local	inge kal					a de la como		erente e la			
Withholding	\$	11,220	\$	796,451	\$	(795,266)	\$	12,405			
Sales & Use		2,236,992		607,605		(505,323)		2,339,274			
Property Taxes		3,094,734		377,843		(40,224)		3,432,353			
Other		•		487,334		(487,334)		-			
Total State and Local	\$	5,342,946	\$	2,269,233	\$	(1,828,147)	\$	5,784,032			
Total Taxes	\$	5,644,088	\$	7,426,666	\$	(6,878,447)	\$	6,192,307			

## Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR - 5) for attestation related to accounts payable and tax obligations.

Remedium Group, Inc. Status of Postpetition Taxes MOR-4 July 2001								
		Beginning Tax Liability		Amount Withheld or Accrued		Amount Paid		Ending Tax Liability
Federal				40000000				
Withholding	\$	(1,258)	\$	13,957	\$	(13,957)	\$	(1,258)
FICA - Employee		4,269		5,087		(5,087)		4,269
FICA and payroll- Employer		(1,260)		5,087		(5,087)		(1,260)
Unemployment		-		-		· .		-
Other				**			_	
Total Federal Taxes	\$	1,751	\$	24,131	\$	(24,131)	\$	1,751
State and Local								
Withholding	\$	(217)	\$	552	\$	(552)	\$	(217)
Sales & Use		-		-		-		-
Property Taxes		-		-		, -		-
Other							<u> </u>	
Total State and Local	\$	(217)	\$	552	\$	(552)	\$	(217)
Total Taxes	\$	1,534	\$	24,683	\$	(24,683)	\$	1,534

## Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR - 5) for attestation related to accounts payable and tax obligations.